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LOUISIANA LEGISLATIVE AUDITOR
STEVE J. THERIOT, CPA

April 30, 2008

To whom it may concern:

This report was submitted by the Department of Agriculture. It may not meet the criteria of Louisiana Revised Statutes 24:513 and 24:514, generally accepted *Government Auditing Standards*, and/or the *Louisiana Governmental Audit Guide*.

Sincerely,

Steve J. Theriot, CPA
Legislative Auditor

SJT:SHE:ss

2007 soil and water conservation district reports

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/1/08

AFFIDAVIT OF INCOME AND SWORN FINANCIAL STATEMENTS

BY MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT

Before me, the undersigned notary public, duly commissioned and qualified in and for this state and parish, personally came and appeared:

Jimmy Doles

Chairman of the Morehouse Soil and Water Conservation District

Who, being duly sworn by me, made the following affirmative statements on behalf of the District for the fiscal year ended June 30, 2007.

He is duly authorized to make this affidavit on behalf of the District and makes this affidavit based on his knowledge of the affairs of the District.

The income of the District in revenues and other sources was [\$50,000 or less], over \$50,000 but less than \$200,000, [\$200,000 or more but less than \$500,000], [\$500,000 or more].

The financial statements of the District fairly presents, in all material respects, the financial position of the District and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements. The entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations and has complied with all laws and regulations.

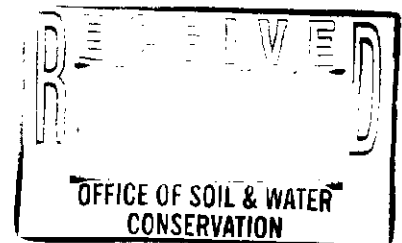
Sworn and subscribed before me, this 17th day of October, 2007 at Bastrop, Louisiana in the parish of Morehouse.

MOREHOUSE] SOIL AND WATER
CONSERVATION DISTRICT

BY: Jimmy Doles
Print name: Jimmy Doles
Print title: Chairman

Tina Wallace
NOTARY PUBLIC

Tina Wallace
Notary ID #57315



STATE OF LOUISIANA
Morehouse Soil & Water Conservation District
BALANCE SHEET
AS OF June 30, 2007

Pg 1

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 37,726.80
Investments	61,272.31
Receivables (net of allowance for doubtful accounts)(Note A)(RC&D)	10,162.16
Due from State Government (Farm Bill)	4,427.00
Due from Federal Government (NRCS-EWP)	0.00
Notes receivable	0.00
Other Current assets	0.00
Total current assets	113,588.27

NONCURRENT ASSETS:

Restricted assets (Note B):	
Cash	0.00
Receivables	0.00
Capital assets (net of depreciation)(Note C)	
Land	0.00
Buildings and Improvements	0.00
Machinery and Equipment	0.00
Infrastructure	0.00
Constuction in progress	0.00
Other noncurrent assets	0.00
Total noncurrent assets	0.00
Total assets	\$ 113,588.27

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note D)	\$ 0.00
Due to State Government (Payroll)	11,809.08
Due to federal government	0.00
Amounts held in custody for others	0.00
Current portion of long-term liabilities:	0.00
Contracts payable	0.00
Compensated absences payable (Note E)	0.00
Notes Payable	0.00
Liabilities Payable from restricted assets (Note F)	0.00
Other Short-term liabilities	0.00
Total current liabilities	11,809.08

NON-CURRENT LIABILITIES:

Compensated Absences payable (Note E) (Annual leave balances)	5,157.77
Notes Payable	0.00
Liabilities payable from restricted assets (Note E)	0.00
Bonds Payable	0.00
Other long-term liabilities	0.00
Total long-term liabilities	5,157.77
Total Liabilities	16,966.85

NET ASSETS

Invested in capital assets, net of depreciation	0.00
Restricted for:	
Capital projects	0.00
Debt service	0.00
Unemployment compensation	0.00
Other specific purposes	138.18
Unrestricted	96,483.24
Total net assets	96,621.42
Total liabilities and net assets	\$ 113,588.27

OFFICE OF SOIL & WATER
 CONSERVATION

Statement A

STATE OF LOUISIANA

Morehouse Soil and Water Conservation District

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED June 30, 2007**OPERATING REVENUES**

Sales of commodities and services	\$ 53,082.24
Use of money and property	0.00
Licenses, permits, and fees	0.00
Other	0.00
Total operating revenues	53,082.24

OPERATING EXPENSES

Cost of sales and services	50,672.62
Administrative	0.00
Depreciation	0.00
Amortization	0.00
Total operating expenses	50,672.62
Operating income (loss)	2,409.62

NON-OPERATING REVENUE (EXPENSES)

State appropriations (Includes Farm Bill)	60,245.00
Intergovernmental revenues (expenses) (RC&D/319)	53,082.24
Use of money and property	
Gain on disposal of fixed assets	0.00
Loss on disposal of fixed assets	0.00
Federal grants	0.00
Interest expense	0.00
Other revenue (Interest/Flag Sales)	1,418.01
Other expense (Depreciation)	
Total non-operating revenues (expenses)	114,745.25
Income (loss) before contributions and transfers	7,430.08
Capital contributions	0.00
Extraordinary item-Loss on impairment of capital assets	0.00
Transfers In	0.00
Transfers Out	0.00
Change in net assets	18,000.22

Total net assets-Beginning	78,621.20
Total net assets-Ending	\$ 96,621.42

The accompanying notes are an integral part of this financial statement.

Statement B
STATE OF LOUISIANA
Morehouse Soil & Water Conservation District
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED June 30, 2007

See Appendix A for instructions

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	
<u>Expenses</u>				
Entity	\$ 50,672.62	\$ 56,302.98	\$ 0.00	\$ 0.00
				\$ 5,630.36

General Revenues:

State appropriations	60,245.00
Grants and contributions restricted to specific programs	63,244.40
Intergovernmental Revenue	1,418.01
Interest	0.00
Miscellaneous	0.00
Special items	0.00
Extraordinary item-Loss on impairment of capital assets	0.00
Transfers	0.00
Total general revenues, special items, and transfers	124,907.41
Change in net assets	18,000.22
Net assets-beginning as restated	78,621.20
Net assets-ending	96,621.42

The accompanying notes are an integral part of this statement.

Statement C
STATE OF LOUISIANA
Morehouse Soil & Water Conservation District
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2007

Cash flows from operating activities

Cash received from customers	\$ 56,302.98	
Cash payments to suppliers for goods and services	<u>-50,672.62</u>	
Cash payments to employees for services	<u>0.00</u>	
Claims paid to outsiders	<u>0.00</u>	
Other operating revenues (expenses)	<u>0.00</u>	
Net cash provided (used) by operating activities		<u>5,630.36</u>

Cash flows from non-capital financing activities

State appropriations	<u>60,245.00</u>	
Operating grants received	<u>63,244.40</u>	
Other	<u>0.00</u>	
Net cash provided (used) by non-capital financing activities		<u>123,489.40</u>

Cash flows from capital financing activities

Proceeds from sale of bonds	<u>0.00</u>	
Acquisition/construction of capital assets	<u>0.00</u>	
Proceeds from sale of capital assets	<u>0.00</u>	
Capital contributions	<u>0.00</u>	
Other	<u>0.00</u>	
Net cash provided (used) by related financing activities		<u>0.00</u>

Cash flows from investing activities

Interest and dividends earned on investment securities	<u>1,418.01</u>	
Net cash provided (used) by investing activities		<u>1,418.01</u>

Net increase (decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of year 48,802.68

Cash and cash equivalents at end of year 37,726.80

The accompanying notes are an integral part of this statement.

Statement D
STATE OF LOUISIANA
Morehouse Soil & Water Conservation District
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2007

Reconciliation of operating income (loss) to net cash provided (used) by operating activities:

Operating income (loss)		\$ 5,630.36
Adjustments to reconcile operating income (loss) to net cash	0.00	
Depreciation/amortization	0.00	
Provision for uncollectible accounts	0.00	
Other	0.00	
Changes in assets and liabilities:	0.00	
(Increase) decrease in accounts receivable, net	0.00	
(Increase) decrease in prepayments	0.00	
(Increase) decrease in other assets	0.00	
Increase (decrease) in accounts payable and accruals	0.00	
Increase (decrease) in compensated absences payable	0.00	
Increase (decrease) in other liabilities	0.00	
Net cash provided (used) by operating activities		\$ 5,630.36

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease	\$ 0.00
Contribution of fixed assets	0.00
Purchases of equipment on account	0.00
Asset trade-ins	0.00
Other (specify)	0.00
	0.00
	0.00
Total noncash investing, capital and financing activities:	\$ 0.00

The accompanying notes are an integral part of this statement.

NOTE A-RECEIVABLES AND DUE FROM

<u>Receivables</u>	<u>Total Amount</u>	<u>Less: Allow for doubtful Accts.</u>	<u>Net Amount</u>
			0.00
			0.00
			0.00

<u>Due From</u>	<u>Total</u>
State Government	4,427.00
Federal Government	0.00
Other (List) NE Delta RC&D	10,162.16

NOTE B-NON CURRENT ASSETS-RESTRICTED

<u>Cash (list source)</u>	<u>Amount</u>
	0.00

<u>Receivables (list payee)</u>	<u>Amount</u>
	0.00

NOTE C- CAPITAL ASSETS

<u>Item</u>	<u>Cost</u>	<u>Less: Deprec.</u> <u>Amount</u>	<u>Net Amount</u>
Land	0.00	0.00	0.00
Bldgs & Improvements	0.00	0.00	0.00
Machinery & Equip	0.00	0.00	0.00
Other (list)	0.00	0.00	0.00
			0.00

The accompanying notes are an integral part of this statement

NOTE D- ACCOUNTS PAYABLE AND DUE TO**Accounts Payable**
Payee**Amount**
0.00

<u>Due To</u>	<u>Amount</u>
State Government	11,809.08
Federal Government	0.00
Other (list)	0.00

NOTE E- COMPENSATED ABSENCES

<u>*Annual Leave</u>	<u>Short -Term</u>	<u>Long-Term</u>	<u>Total</u>
	0.00	5,157.77	5,157.77
			0.00
			0.00
			0.00

This represents the amount of annual leave that would be payable to employee(s) of the District if employment were terminated. If the annual leave is payable during the current year it would be a current year, short-term, payable if not it would be long-term.

NOTE F- LIABILITIES PAYABLE FROM RESTRICTED ASSETS

<u>Item</u>	<u>Short -Term</u>	<u>Long-Term</u>	<u>Total</u>
N/A			0.00
			0.00
			0.00
			0.00
			0.00

The accompanying notes are an integral part of this statement.